

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
COURT-V

Item No. 509

IB-1529/ND/2019

New IA/949/2022, IA/895/2022

IN THE MATTER OF:

M/s. COL. C.D Sharma (Retd.) & Ors.

...

Applicant/Petitioner

Vs.

M/s. Orior Developers and Infrastructure Pvt. Ltd.

...

Respondent

SECTION

U/s 7 IBC

Order delivered on 04.03.2022

CORAM:

**SHRI ABNI RANJAN KUMAR SINHA,
HON'BLE MEMBER (JUDICIAL)**

**SHRI HEMANT KUMAR SARANGI,
HON'BLE MEMBER (TECHNICAL)**

PRESENT:

For the IRP

: Mr. Iswar Mohapatra, Adv.

ORDER

IA-949/2022:

By filing this application, the applicant has placed on record, the Constitution of CoC. The same is taken on record, subject to just exceptions.

With this, the IA stands closed.

IA-895/2022:

Heard, Ld. Counsel appearing for the applicant. In the course of hearing, Ld. Counsel appearing for the applicant submits that though the Authorized Representative is appointed on the basis of 140 of the Class of Creditors, but on the last date of submission of the claim, 173 persons have submitted their claim, therefore, now at present, there are 173 persons who comes under the category of the Class of Creditors. Under such circumstances, before approving the

appointment of Mr. Vinay Kumar Shinghal, as an Authorized Representative of the Financial Creditor in class, it would be appropriate to give a direction to the IRP to take the consent of remaining Financial Creditors in class, who have not participated in the appointment of the Authorized Representative. Accordingly, the IRP is directed to take the consent of the remaining class of creditors who have submitted their claim on the last date of hearing. List on **15.03.2022.**

Sd/-

(HEMANT KUMAR SARANGI)
MEMBER (T)

Sd/-

(ABNI RANJAN KUMAR SINHA)
MEMBER (J)