

**ORIOR DEVELOPERS AND INFRASTRUCTURE**  
**PRIVATE LIMITED**

*(Under Corporate Insolvency Resolution Process)*

**REQUEST FOR EXPRESSION OF INTEREST (EOI)**  
**FOR**  
**Appointment of Statutory Auditor**

**INVITATION FOR SUBMISSION OF QUOTATIONS FOR THE APPOINTMENT OF  
STATUTORY AUDITOR IN THE CORPORATE INSOLVENCY RESOLUTION  
PROCESS OF ORIOR DEVELOPERS AND INFRASTRUCTURE PRIVATE  
LIMITED.**

Hon'ble Adjudicating Authority (National Company Law Tribunal, New Delhi Bench V) vide its order dated 28.01.2022 pleased to admit application filed by Col. C D Sharma & others, Financial Creditors under section 7 of the IBC Code, 2016, in the matter of Orior Developers and Infrastructure Private Limited wherein Mr. Prabhakar Kumar, Insolvency Professional has been appointed as Interim Resolution Professional ("IRP"), subsequently confirmed as Resolution Professional ("RP").

**Intent of appointing Statutory Auditor**

The Resolution Professional is desirous of appointing Statutory Auditor for conducting the Statutory audit of the Corporate Debtor, in accordance with the IB Code, 2016. Accordingly, Expression of Interest (EOI) is hereby invited from interested parties for submission of EOI and Quotation for Statutory audit.

**Expression of Interest Submission:**

The EOI should contain the following:

1. A profile of the firm containing the firm's/ company's experience (experience in Statutory audit under the Corporate Insolvency Resolution Process); and
2. An all-inclusive quote for audit, inter alia, containing the professional fees, taxes, conveyance charges and such like.

**Scope of Work:**

To carry out Statutory audit as per the letter of appointment.

Further, as per Regulation 27 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 following persons shall not be appointed as Statutory auditor, namely:

- a) a relative of the resolution professional;

- b) a related party of the corporate debtor;
- c) an auditor of the corporate debtor at any time during the five years preceding the insolvency commencement date; or
- d) a partner or director of the insolvency professional entity of which the resolution professional is a partner or director.

**Professional Fees:**

In this regard you are requested to quote professional fees including Out of Pocket Expenses to be charged for undertaking this assignment. Quotation including profile of the Statutory auditor and firm (if any) and credentials in undertaking valuation in IBC mandates, is to be submitted via email at [cirp.orior@gmail.com](mailto:cirp.orior@gmail.com).

**Timeline for completion of the assignment:**

- a) The draft report is to be submitted to the IRP within 30 days from the date of allotment of assignment.
- b) The final report is to be submitted to the RP within 15 days from the date of issue of draft report.

**Other Terms & Conditions:**

- a) The IRP/RP reserves the right to reject or accept any quotations in this regard without any recourse to the quotation provider.
- b) The Report should be detailed and should clearly state the assumptions made for assessing/computing the value of the assets.

**Terms:**

1. The credentials and the best quote shall be considered for selecting the Statutory Auditor.
2. The quotation stated in the EOI will be considered final and non-negotiable.

The EOI must be submitted in soft format through email with subject “**EXPRESSION OF INTEREST FOR STATUTORY AUDIT OF ORIOR DEVELOPERS & INFRASTRUCTURE PRIVATE LIMITED**” addressed to IP Prabhakar Kumar Resolution Profession of Orior Developers & Infrastructure Private Limited at email id: [cirp.orior@gmail.com](mailto:cirp.orior@gmail.com)

1. The EOIs must be submitted by 23/03/2022 at 17:00 hours. Any submission after the last date shall not be accepted.

Please note that no personal calls will be entertained in this regard. In case of any clarifications, please feel free to mail at the aforementioned email id.

**Sd/-**

**Prabhakar Kumar**

**Resolution Professional**

**Orior Developers and Infrastructure Private Limited**

**IP Registration Number: IBBI/IPA-002/IP-N00774/2018-2019/12373**

**Add: E-18, Ground Floor, Guru Nanak Pura, Janakpuri, New Delhi, 110058**

**E-mail: [cirp.orior@gmail.com](mailto:cirp.orior@gmail.com)**